



**WESTERN QUÉBEC
SCHOOL BOARD
BUDGET 2020-2021**

Operating, Investment and Debt Services

June 30, 2020

INTRODUCTION AND BUDGET NOTES

Reference : MEES – Ministère d'Éducation et Enseignement
Supérieur
WQ – Western Québec School Board

SOURCES OF FUNDING

MEES plays an essential role in funding school boards to provide access to education across Québec, regardless of students' socioeconomic background. The resources that school boards receive from MEES are allocated in accordance with the budgetary rules published on an annual basis. The Minister's Education Plan includes focus and support for; School Success, Early Intervention, Technology - Plan Numérique and Inspiring Schools.

School Taxes collected by school boards also represent an important source of funding for operating activities. The Ministry calculates the maximum taxation revenue permitted for school boards based on formulas that take into account each board's diversities and student population. The taxation rate is now published in the Official Gazette for school board and can be found at the following link:

<http://www2.publicationsduquebec.gouv.qc.ca/dynamicSearch/telecharge.php?type=4&file=2024A.PDF>

The uniform taxation rate for 2020-2021 is set at 0.10540\$ per 100\$ of taxable evaluation. This removes the disparity between the school boards in the province of Québec. Taxpayers will also be exempted from paying school taxes on the first \$25,000 evaluation of their property. The Ministry sets the rate of interest that must be charge for taxation in arrears which is at 7% for the second year in a row.

Conformément à l'avis publié à la partie 1 de la Gazette officielle du Québec le 21 mars 2020, le taux applicable pour le trimestre débutant le 1^{er} avril 2020 et se terminant le 30 juin 2020 est de 7%.

En conséquence, pour l'année scolaire 2020-2021, le taux d'intérêt applicable à toute taxe scolaire exigible est de 7% et le taux de taxe scolaire applicable pour tous les centres de services scolaires est de 0,10540 \$ par 100\$ de l'évaluation uniformisée ajustée des immeubles imposables.

*Le ministre de l'Éducation et
de l'Enseignement supérieur,
JEAN-FRANÇOIS ROBERGE*

The other sources of revenue that may be used to finance the school board's activities of operations are:

- a) User fees for consumable materials, food services, the rental of premises
- b) Lunch time supervision
- c) Daycare services
- d) Other Federal or Provincial Government grants

BUDGET RULES - OPERATIONS

The consultative operating budget rules are published annually and were received this year on May 13th. Challenges around Covid-19 has circumstanced the budget process to be finalized without the reception of the initial parameters. The Ministry confirms variations, at this time, would be non-significant.

This budget has been built on the anticipation of a normal school year and has no special provision for the challenges of Covid-19. This is the bases on which the MEES has provided the funding to the school board within their parameters.

The principal changes which occur in the school board's operating budgets relate to the Budget Rules published by MEES and may include;

1. Implementation of growth factors;
 - a) Indexation of salaries for teachers and for other personnel
 - b) Indexation of other costs related negotiated or recognized
 - c) Indexation of the maximum school tax yield
2. Implementation of new initiatives
3. Removal or addition of programs
4. Access to cumulative surplus

SCHOOLS/CENTRES

The student population used to create the 2020-2021 budget is 7477 students at the youth sector excluding 4-year-old Kindergarten. The Adult Academic continues to operate with a closed budget and Vocational programs are funded based on student's completion of each course component.

The schools continue to benefiting directly and indirectly from targeted provincial funds. New funds are displayed in this document in blue print and have a subscript "N" immediately in front of the grant name. The Ministry has retained the supporting grants of previous year with certain receiving indexation. This budget contains a total of \$8 051 088 in supporting grants, \$13 991 848 in adaptive grants, and \$1 110 479 in recognition of small communities.

SCHOOL TAXATION 2020-2021 DETAILS

The Western Québec School Board has a vast taxation territory. It encompasses 155 municipalities. The chart on the next page breaks the population into residential and company properties as well as those that are greater than or less than \$25 000. The maximum annual taxation revenues within 2020-2021 budget is limited to \$19 993 262. The evaluation base and provincial uniform rate calculates a lessor amount of \$16 503 527 therefore the Ministry will subsidize the difference of \$3 599 735.

For more information regarding school board taxation, please see our “School Tax” section on our website. Western Québec School Board also has on-line statement of accounts.

www.westernquebec.ca

	Individuals		Companies	
Properties	Count	Evaluation	Count	Evaluation
> \$25 000	67 451	15 439 103 243	3 125	1 879 597 846
< \$25 000	6 258	69 512 562	1 016	2 514 241
Totals	73 709	15 508 615 805	4 141	1 882 112 087

CAPITAL ALLOTMENTS

The capital budget for 2020-2021 includes the investment allocations as described on page 15. The investments will have various completion dates however, the fix assets are projected to reach a net worth of \$119 737 200 by June 30, 2021.

RESOURCE ALLOCATION COMMITTEE

During 2019-2020 the Resource Allocation Committee was actively involved in the study of the budget. It has established recommendations which have been provide to council through the Director General Reports. This committee will continue its study and recommendations during 2020-2021. The Commitment to Success Plan is a visionary document that provides added focus in Resource Allocation Committee discussions.

CUMULATIVE SURPLUS

The MEES Budget Rules allow the school boards who have an accumulated surplus to use 15% of the amount designated as available.

Total surplus minus value of lands and MEES funded provisions banks. The Western Québec available surplus is calculated at \$10 419 538 as of June 30, 2020 and is only accessible by way of deficit budget.

Of the \$1 562 931 available surplus for the 2020-2021 budget an appropriation of \$1 221 435 was distributed as follows.

- Depreciation non-funded
- Safety, Health and Wellbeing - Salary Insurance non-teaching staff in various categories

- Provisions in regards to vacation banks and uncollected revenues
- Staff transition
- Recent variations in necessary contracts that we have consciously allowed to come from available surplus at this time

WESTERN QUEBEC SCHOOL BOARD 2019-2020

BUDGET 2020-2021

Revenues	\$	107,653,404
Operational Grants	\$	53,803,823
Supplementary Grants	\$	23,189,415
Taxation net of MEES negative adjustments	\$	19,049,159
Canada-Québec Agreements	\$	426,000
User Fees	\$	2,906,192
Other Participants (Fundraisers/Rentals, Interest, etc.)	\$	526,950
Long Term Debt and Depreciation	\$	7,751,865

Note: Capital Allotment/Acquisition Estimates \$17 608 285

Expenses	\$	108,874,839
Teaching and Complementary Services	\$	53,424,318
Adult Education and Vocational Training Services	\$	5,209,672
Support to Teaching and School Environment	\$	20,994,117
Central Administrative Services	\$	5,443,744
Buildings and Equipment Maintenance	\$	6,984,071
School Transportation	\$	8,787,406
Long Term Debt and Depreciation	\$	8,031,511

Total Budget Result 2020-21	\$	(1,221,435)
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TEACHING AND COMPLEMENTARY SERVICES

Presentation change = ^P

REVENUES

Sources: MEES base and grants, Ca-Que, Fees, Other	Teaching	Complementary Services		
^{MEES} Operational Grant Base	\$ 39,302,622			
^{MEES} Supplementary Grant (Adaptive)	\$ 4,664,497	\$ 7,467,712		
	\$ 1,090,582			
^{MEES} Supplementary Grant (Supporting and Small Regions)	\$ 356,498			
^{MEES} Supporting Specific Out of Province	\$ 380,000			
^{Other} Service Fees and Participants		\$ -		
Surplus	\$ 162,407		\$ 53,261,911	\$ 53,261,911

E Indicates an estimated amount

EXPENSES

Teaching Staff	2019-2020	2020-2021
PRE-KINDERGARTEN (part time)	\$ 43,677	\$ -
PRE-KINDERGARTEN (full time)	\$ 1,291,218	\$ 1,643,804
TEACHERS' SALARY/BENEFITS (Incl Rural School & 44)	\$ 39,527,940	\$ 39,474,598
RESOURCE/REMEDIAL TEACHERS ^P	\$ 828,247	\$ 831,085
SUPPLY COST (sick and parental)	\$ 1,053,107	\$ 1,046,451
SALARY INSURANCE COSTS	\$ 940,056	\$ 930,985
OVERSIZE COMPENSATION	\$ 266,797	\$ 250,000
DISTANCE ALLOC/STAFF ASSISTANTS/CSST	\$ 126,262	\$ 130,009
MONEABLE DAYS-3 (+prv yrs)	\$ 569,597	\$ 562,444
VALUE-ADDED REMUNERATION	\$ 224,773	\$ 226,998
MULTI-GRADE CLASSES ^E	\$ 36,000	\$ 36,000
PROFESSIONAL DEVELOPMENT(PIC)	\$ 123,499	\$ 134,360
PD RELEASE TEACHERS Marking Exams ^E	\$ 7,500	\$ -
HOMESCHOOL	\$ 50,190	\$ 104,904
HOME TUTORING SERVICES	\$ 42,560	\$ 42,560
PROVISION - BANK OF DAYS (Sick, vacation, other benefits)	\$ 101,000	\$ 162,407
OUT OF PROVINCE TUTIONS ^{EP}	\$ 545,000	\$ 380,000
	\$ 45,777,423	\$ 45,956,606
Complementary Services		
DRUG & ALCOHOL TECHNICIANS	\$ 159,682	\$ 147,003
INTEGRATION IN REGULAR CLASSES (15311)	\$ 371,463	\$ 391,737
SUPPORT IN INTEGRATION (15371)	\$ 224,823	\$ 227,049
SUPPORT FOR CLASS(Incl Composition FSE, APEQ ^P)	\$ 1,104,864	\$ 1,062,615
INTEGRATION IN REGULAR CLASSES (15312)	\$ 98,279	\$ 99,420
SPECIAL EDUCATION AIDES/TECHNICIANS ^P	\$ 4,256,073	\$ 4,399,649
MEES/MSSS AGREEMENTS	\$ -	\$ -
PROFESSIONAL AND TECHNICAL SERVICES (Speech, Psychology, Autism Specialists)	\$ 452,815	\$ 547,516
SPECIAL EDUCATION - IEP RESOURCES (15320/15374)	\$ 118,589	\$ 117,036
SPECIAL EDUCATION SERVICES (Consultant/Technicians)	\$ 470,386	\$ 475,686
	\$ 7,256,974	\$ 7,467,712
GST/PST Rebate	\$ (139,664)	\$ -
NET BALANCE		\$ 53,424,318
		\$ (162,407)

SUPPORT TO TEACHING AND LEARNING: SCHOOLS/SERVICES/PROGRAMS

REVENUES

2020-2021

MEES, School Taxes, Fees, Other Participant			
MEES Operational Grant Base	\$	416,610	
MEES Supplementary Grant (Adaptive)	\$	863,596	
MEES Supporting Educational in Base MEES-supp	\$	2,851,182	
MEES Supplementary Grant (Supporting and Small Regions)	\$	7,532,206	
MEES Supporting Educational in Base taxau	\$	264,258	
MEES Operational Specific Grant (Daycare)	\$	1,624,500	\$ 13,552,352
School Taxation	\$	4,518,311	\$ 4,518,311
ECQ Funding (PDIG, Service Accueil, CLC, etc.)	\$	250,000	
School Fees Daycare	\$	2,140,004	
User Fees & Fundraising	\$	370,000	
Other participants	\$	98,450	\$ 2,858,454
			\$ 20,929,117
Surplus	\$	65,000	

EXPENSES

Schools Support	2019-2020	2020-2021
SENIOR ADMINISTRATION	\$ 3,229,224	\$ 3,137,254
TRAVEL & PD PRINCIPALS & Fees	\$ 94,600	\$ 99,200
SECRETARIES & TECHNICIANS(ADMIN)	\$ 1,819,218	\$ 1,789,553
TRAINING PROFESSIONALS AND SUPPORT STAFF (PIC)	\$ 42,420	\$ 50,266
LAB - TECHNICIANS	\$ 235,367	\$ 241,045
SCHOOL BUDGETS	\$ 2,013,083	\$ 1,828,813
GOVERNING BOARDS	\$ 7,309	\$ 6,829
FUNDRAISING ACTIVITIES AND SCHOOL RENTALS	\$ 896,457	\$ 125,000
LIBRARY SERVICES (includes book grant)	\$ 354,073	\$ 360,140
TECHNOLOGY AND COMMUNICATION SUPPORT	\$ 874,127	\$ 1,007,204
Specific Services, Programs and Professional Development		
SUPERVISION /TRANSPORTATION (90 MINUTES/WEEK)	\$ 61,735	\$ 50,672
ART/CULTURE/SUCCESS - CENTRAL DG	\$ 91,000	\$ 91,000
DAY CARE SERVICES	\$ 3,309,500	\$ 3,311,167
ASSESSMENT/NETWORKS/TRAINING TEACHING	\$ 459,034	\$ 459,034
LOAN OF SERVICE (WQTA)	\$ 98,450	\$ 98,450
RECIT - INTEGRATION OF TECHNOLOGY	\$ 92,503	\$ 95,176
USE OF TECHNOLOGY FOR PEDAGOGIE	\$ 99,129	\$ 99,722
USE OF PROGRAMING FOR PEDAGOGIE	\$ 14,408	\$ 14,517
LEADERSHIPIN NUMERIC PEDAGOGIE	\$ 25,762	\$ 25,957
TECHNICAL SUPPORT FOR EQUIPMENT	\$ 140,045	\$ 144,269
GUIDANCE	\$ 493,048	\$ 504,169
PDIG GRANTS	\$ 19,890	\$ -
INSPIRING SCHOOLS	\$ 374,333	\$ 379,179
A L'ÉCOLE, ON BOUGE AU CUBE! (primary)	\$ 48,121	\$ 56,631
MINIMUM SERVICE (Primary Bon Pied (primary)	\$ 1,829,542	\$ 1,896,654
SUPPORT PARENTS IN PRIMARY	\$ 24,284	\$ 33,562
NUMERIC RESOURCES	\$ 75,896	\$ 76,327
PEDAGOGICAL CONSULTANTS	\$ 488,046	\$ 487,069
NEW HORIZONS NEW APPROACH - (socio)	\$ 398,567	\$ 399,384
COMMUNITY SPIRITUAL ANIMATION	\$ 91,543	\$ 92,059
CPR SECONDARY III	\$ 6,193	\$ 6,352
CLASSROOM READERS (K4-Primary Cyl I)	\$ 4,131	\$ 4,223
EARLY INTERVENTION - PROFESSIONALS (Incl Transition)	\$ 319,694	\$ 325,645
MANDATORY CONTENT (Sexuality)	\$ 70,000	\$ 70,696
MILK PROGRAM	\$ 36,000	\$ 36,000

SUPPORT TO TEACHING AND LEARNING: SCHOOLS/SERVICES/PROGRAMS

FIRST NATION GRANT ^E	\$	495,000	\$	-	
VIOLENCE PREVENTION PROGRAM	\$	44,872	\$	45,424	
GUIDED SUPPORT - SECONDARY	\$	157,669	\$	134,275	
EARLY LITERACY - PRIMARY	\$	460,488	\$	460,226	
Ajout d'enseignants-Spécialistes au Préscolaire	\$	-	\$	91,708	
Support in Success for Gifted Students	\$	-	\$	84,592	
Vibrant, Animated and Safe School Yards(Prim)	\$	-	\$	85,684	
Security Transportation K4	\$	-	\$	43,387	
NUTRITION PROGRAM	\$	40,064	\$	204,986	
EXTRA CURRICULAR AT SECONDARY (Parascolaire)	\$	350,860	\$	794,882	
VITALITY SCHOOL	\$	93,600	\$	73,266	
SERVICE ACCUEIL ^E	\$	110,000	\$	100,000	
MINIMUM SERVICE (Accroche Toi Sec)	\$	1,094,975	\$	1,158,015	
CULTURAL PROGRAMS	\$	15,790	\$	15,790	
^N CULTURAL OUTINGS	\$	282,777	\$	288,662	
COMMUNITY LEARNING CENTRES (CLCs)	\$	160,000	\$	150,000	
GST/PST REBATE	\$	(139,063)	\$	(140,000)	\$ 20,994,117
NET BALANCE				\$	(65,000)

Adult Education and Vocational Training Services

REVENUES		2020-2021	
MEES' Grant			
Operational	\$ 3,936,794		
Targeted Grant (Support, Special Needs, Small Regions)	\$ 365,150		
		\$ 4,301,944	
School Taxation	\$ 882,203	\$ 882,203	
School Fees	\$ -	\$ 25,525	
Others Participants	\$ -	\$ -	\$ 5,209,672
EXPENSES			
Adult Education and Vocational Training Services	2019-2020	2020-2021	
Salaries	\$ 3,463,500	\$ 3,898,297	
Benefits	\$ 430,000	\$ 439,000	
Travel	\$ 66,277	\$ 66,277	
Materials	\$ 188,234	\$ 188,234	
Service Fees/Contracts	\$ 251,809	\$ 252,714	\$ 4,844,522
Supporting Grants (Mesure d'appui)			
Maintaining Worker's Competences	\$ 25,295	\$ 25,545	
FP Engagement and Success	\$ 12,028	\$ 15,219	
FGA exploration/Exploring Vocational Programs	\$ 1,354	\$ 1,283	
Recognizing Acquired Competencies RAC Support	\$ 50,000	\$ 50,495	
Accroche-toi en FGA	\$ 102,502	\$ 129,930	
Accroche-toi en FP	\$ 104,267	\$ 131,157	
Leadership in Numeric Pedagogie	\$ 1,869	\$ 1,868	
Support Services to Companies	\$ 9,558	\$ 9,653	
			\$ 365,150
			\$ 5,209,672
NET BALANCE			\$ (0)

CENTRAL ADMINISTRATION

REVENUES

MEES, School Taxes, Fees, Other Participant

MEES Supplementary Grant (Adaptive)	\$	289,652	
MEES Supporting Educational in Base (Mees-SUPP)	\$	298,000	
MEES Supplementary Grant (Supporting and Small Regions)	\$	461,000	
MEES Supporting Educational in Base	\$	1,559,900	\$ 2,608,552
School Taxation	\$	2,140,028	\$ 2,140,028
Fees (Transportation)	\$	5,000	
ECQ Funding (94K + 20K+ Bill 101)	\$	176,000	
Other Participants (Includes Interest)	\$	280,000	\$ 461,000

\$ 5,209,580

Surplus \$ 234,164

EXPENSES

Committees	2019-2020	2020-2021	
COMMISSIONER' SALARIES	\$ 162,092	\$ 162,092	
COMMISSIONERS' TRAVEL AND PD	\$ 24,000	\$ 24,000	
ELECTIONS	\$ -	\$ 150,000	
STUDENT PROTECTOR	\$ 16,000	\$ 16,000	
GOVERNING BOARDS (See support to teaching)	n/a	n/a	
PARENT COMMITTEES	\$ 2,800	\$ 2,800	
S.E.A.C.	\$ 1,000	\$ 1,000	
Q.E.S.B.A.	\$ 68,000	\$ 68,800	\$ 424,692
Administratives Services			
GENERAL DIRECTORATE ^P	\$ 300,758	\$ 300,758	
Ca-Que DG Projects	\$ 118,000	\$ 94,000	
SECRETARY GENERAL	\$ 224,777	\$ 224,777	
ARCHIVES/RECORDS MANAGEMENT	\$ 56,529	\$ 56,203	
EDUCATIONAL ADMINISTRATION	\$ 453,693	\$ 455,541	
COMPLEMENTARY SERVICES ADMINISTRATION	\$ 189,653	\$ 189,652	
FINANCE ADMINISTRATION - General Accounting	\$ 422,502	\$ 521,963	
FINANCE - Taxation includes material & Ser. Costs	\$ 566,714	\$ 576,212	
PUCHASING COMPLIANCE	\$ 80,556	\$ 101,760	
HR ADMINISTRATION (incl payroll)/judicial/medical)	\$ 700,253	\$ 685,812	
BUILDING AND TECHNOLOGY ADMINISTRATION	\$ 361,340	\$ 436,657	
TRANSPORTATION ADMINISTRATION	\$ 213,579	\$ 199,035	
COMMUNICATION PUBLIC	\$ 74,129	\$ 74,129	
CENTRAL COPYING/PRINTING	\$ 50,000	\$ 50,000	
SALARY INSURANCE	\$ -	\$ -	
TRAVEL/MATERIAL/PPD ^P	\$ 70,600	\$ 73,000	\$ 4,039,499
Corporate Services			
DATA PROCESSING (Software/Consulting)	\$ 348,000	\$ 392,000	
FIBER-INTERNET/VIDEOCONFERENCING	\$ 179,397	\$ 179,397	
TELECOMMUNICATIONS/PA SYSTEMS	\$ 160,394	\$ 180,394	
POSTAGE	\$ 38,000	\$ 38,000	
CORPORATE SERVICES (Audit, Insurance, Fees)	\$ 163,300	\$ 190,500	
LEGAL NOTICES/TRANSLATION/CIRT	\$ 54,700	\$ 54,700	\$ 1,034,991

Rebate

\$ (55,437) \$ 5,443,744

NET BALANCE

\$ (234,164)

BUILDINGS AND EQUIPMENT MAINTENANCE

REVENUES

MEES, School Taxes, Fees, Other Participant		2020-2021	
MEES Operational Grant Base	\$	-	
MEES Supplementary Grant (Adaptive)	\$	-	
MEES Supporting Educational in Base	\$	81,000	
MEES Supplementary Grant (Supporting and Small Regions)	\$	207,810	
MEES Supporting Educational in Base	\$	341,190	
MEES Operational Grant (Daycare)	\$	171,000	\$ 801,000
School Taxation	\$	5,378,190	\$ 5,378,190
Surplus	\$	480,218	\$ 6,179,190

EXPENSES

Central Services	2019 -2020	2020-2021	
MAINTENANCE			
MOVABLES - MATERIALS/SERVICE FEES	\$ 39,000	\$ 39,000	
IMMOVABLES SALARIES AND BENEFITS	\$ 554,278	\$ 552,199	
SALARY INSURANCE	\$ 70,000	\$ -	
IMMOVABLES TRAVEL	\$ 27,000	\$ 27,000	
IMMOVABLES MATERIALS AND SUPPLIES	\$ 315,200	\$ 315,000	
IMMOVABLES CONTRACTS	\$ 1,111,852	\$ 944,852	\$ 1,878,051
CARETAKING			
EMPLOYEES	\$ 2,064,597	\$ 2,032,822	
CONTRACTS	\$ 689,445	\$ 730,198	
TRAVEL	\$ 10,000	\$ 10,000	
SUPPLIES	\$ 135,000	\$ 155,000	
SERVICES: WASTE /GARBAGE/RECYCLING	\$ 123,000	\$ 123,000	\$ 3,051,020
ENERGY (NATURAL GAZ, OIL, & ELECTRICITY)	\$ 1,825,000	\$ 1,825,000	
BUILDING RENTALS	\$ 160,000	\$ 160,000	
BUILDING SECURITY	\$ 70,000	\$ 70,000	\$ 2,055,000
GST/PST REBATE	\$ (346,663)	\$ (324,663)	\$ 6,659,408
NET BALANCE			<u><u>\$ (480,218)</u></u>

TRANSPORTATION

REVENUES

MEESR's Grant			
Operational	\$	4,791,361	
Supplementary Grant	\$	137,275	
	\$	-	\$ 4,928,636
School Taxes			
School Taxation	\$	3,840,270	
Negative Adjustment	\$	-	\$ 3,840,270
School Fees			
Board/School Fees/Other Boards			\$ 18,500
Surplus			\$ -
			\$ 8,787,406

EXPENSES

Centralized Budget	2019-2020	2020-2021
Transportation Contract - Buses	\$ 7,663,215	\$ 7,749,487
Transportation Contract - Berlines	\$ 201,018	\$ 260,000
Mesure 30760	\$ 128,000	\$ 132,000
Other boards (Days out of calendar)	\$ 10,500	\$ 15,000
Taxes	\$ 1,198,409	\$ 1,218,664
Rebate Taxes (gst-pst)	\$ (647,281)	\$ (658,221)
TransporAction (non taxable)	\$ 38,000	\$ 23,476
S.T.O.	\$ 1,500	\$ 2,000
Parent Allocations (non taxable)	\$ 47,000	\$ 45,000

\$ 8,787,406

NET BALANCE

\$ 0

DEBT SERVICE AND DEPRECIATION

REVENUES

MEES and Targeted Deferred Contributions		2020-2021	
Capital payments on Long Term Loan		\$	5,593,000
Prior 2008			
Portion of Loan Payment	\$ (1,732,343)	\$	-
Portion of Depreciation	\$ 1,426,465	\$ (305,878)	
2008 Forward			
Portion of Loan Payment	\$ (3,860,657)		
Portion of Depreciation Funded (%)	\$ 3,745,522	\$ (115,135)	
Targeted Deferred Revenues Contributions		\$ 185,000	\$ (236,013)
Interest on Debt Loans Funded MEES			\$ 2,367,165
Interest on Short Term Operations (MEES Base doc B.)		\$ 27,713	\$ 27,713
Depreciation - from Surplus		\$ (279,646)	\$ 7,751,865
Interest Costs		2020-2021	
Interest on Long Term Loan		\$ 2,367,165	
Interest on Short Term Operations ^E		\$ 105,000	\$ 2,472,165

DEPRECIATION	2019-2020	2020-2021		
Land and Buildings				
Land Improvement	\$ 256,542	\$ 272,669		
Buildings - Prior to June 2008	\$ 1,288,394	\$ 1,288,394		
Buildings - acquired after June 2008	\$ 675,529	\$ 536,132		
Building Renovations/Transformation	\$ 1,361,139	\$ 1,706,140		
Equipment				
FTE	\$ 257,435	\$ 265,793		
Library and documents (10 years)	\$ 79,822	\$ 126,904		
Vehicle/Trailer	\$ 35,687	\$ 17,592		
Textbooks (10 years)	\$ 34,842	\$ 49,436		
Specialized Equipment (Education)	\$ 87,740	\$ 81,808		
Multimedia/Technology	\$ 854,750	\$ 935,391		
Other Equipment	\$ 72,227	\$ 68,179		
Fiber Network Owned	\$ 148,208	\$ 148,227		
Fiber Right of Way < 2008	\$ 18,629	\$ 9,313		
Depreciation of Trustee Fee on L-T Debts	\$ 59,192	\$ 53,368	\$ 5,559,346	\$ 8,031,511
NET BALANCE			\$ (279,646)	

CAPITAL ALLOCATIONS

2020-2021

MEES ALLOCATIONS

Capital Moveables (Technology and FTE)	\$	2,025,418	\$	641,005	
Capital Immoveables			\$	14,941,862	
					\$ 17,608,285

CAPITAL ACQUISITIONS

2019-2020

2020-2021

F.T.E. - Youth Sector	\$	135,000	\$	135,000
F.T.E. - Adult/Voc Sectors	\$	203,124	\$	175,773
F.T.E. - Daycare	\$	33,937	\$	34,794
NTIC/Numeric Technology & Resources	\$	644,094	\$	1,071,086
Textbook	\$	-	\$	-
F.T.E. Complementary Services	\$	85,652	\$	82,382
F.T.E. - Bd Off/Communication/Ergo Equip	\$	226,671	\$	245,438
Corporate Technology	\$	124,447	\$	194,015
Infrastructure Efficiencies/Development/Security	\$	206,695	\$	560,728
Programming & Robotics	\$	70,277	\$	113,961
Numeric Technology for FP	\$	57,584	\$	53,246
Construction Projects ^E	\$	6,598,247	\$	1,271,672
Capital Transformation	\$	400,217	\$	414,280
Capital Renovations	\$	737,037	\$	621,421
Additional MB/RD mesures	\$	5,800,187	\$	8,706,535
Maintien des actifs	\$	2,320,293	\$	2,320,293
Resorption du Deficit	\$	937,021	\$	937,021
Accessibility to Handicaps	\$	146,428	\$	670,640
	\$	18,726,911	\$	17,608,285

Granted Acquisitions Funds

\$ 17,608,285